

CONTANGO OIL & GAS COMPANY

NEWS RELEASE

Contango to Present at the IPAA Oil & Gas Investment Symposium

APRIL 19, 2004 – HOUSTON, TEXAS – Contango Oil & Gas Company (AMEX:MCF) Chairman and CEO, Kenneth R. Peak, will make a corporate presentation at the IPAA Oil & Gas Investment Symposium on Tuesday, April 20, 2004 in New York.

A copy of the slide presentation will be made available on the Contango website at www.contango.com. The presentation will be webcast live beginning at approximately 7:50 AM Houston time (8:50 AM Eastern Time). A replay of the presentation will be available shortly after the presentation. Details for the presentation, live webcast and replay are as follows:

Date & Time: Tuesday, April 20, 2004 at 7:50 AM Houston time (8:50 AM Eastern Time)

Presenter: Kenneth R. Peak, Chairman and CEO

Live Webcast and Replay Address: <http://www.vcall.com/CEPage.asp?ID=87760> or www.contango.com.

Contango is a Houston-based, independent natural gas and oil company. The Company explores, develops, produces and acquires natural gas and oil properties primarily onshore in the Gulf Coast and offshore in the Gulf of Mexico. Contango also owns a 10% partnership interest in a proposed LNG terminal in Freeport, Texas. Additional information can be found on our web page at www.contango.com.

This press release contains forward-looking statements that involve risks and uncertainties, and actual events or results may differ materially from Contango's expectations. The statements reflect Contango's current views with respect to future events that involve risks and uncertainties, including those related to successful negotiations with other parties, oil and gas exploration risks, price volatility, production levels, closing of transactions, capital availability, operational and other risks, uncertainties and factors described from time to time in Contango's publicly available reports filed with the Securities and Exchange Commission.

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