

# CONTANGO OIL & GAS

The eEnergy Company

## NEWS RELEASE

### **Contango Oil & Gas Company Announces the Appointment of Jay D. Brehmer as a Director.**

OCTOBER 6, 2000 – HOUSTON, TEXAS – Contango Oil & Gas Company (OTCBB:BTUX) announced today that the Company's Board of Directors has appointed Jay D. Brehmer, Director, Capital & Finance of Aquila Energy Capital Corporation, as a Director of the Company. In September 2000, Aquila Energy Capital Corporation purchased \$5.0 million of the Company's Series B senior convertible cumulative preferred stock.

Contango is a Houston based, development stage, independent oil and natural gas company. The company explores and acquires oil and gas properties primarily in the onshore Gulf Coast and offshore Gulf of Mexico. Additional information can be found on our web page at [www.contango-oandg.com](http://www.contango-oandg.com).

This news release contains forward-looking statements within the meaning of the Securities Litigation Reform Act. The statements reflect the company's current views with respect to future events that involve risks and uncertainties including uncertainties related to successful negotiations with other parties, oil and gas exploration risks, price volatility, production levels, closing of transactions, capital availability, operational and other risks, uncertainties and factors described from time to time in the company's publicly available SEC reports. In light of these risks and uncertainties, the forward-looking events described in this release might not occur.

Contango Oil & Gas  
The eEnergy Company  
3700 Buffalo Speedway, Suite 960  
Houston, Texas 77098

For information, contact:  
Kenneth R. Peak  
(713) 960-1901