

CONTANGO OIL & GAS COMPANY

NEWS RELEASE

Contango to Present at the IPAA Oil & Gas Investment Symposium in San Francisco

SEPTEMBER 28, 2007 – HOUSTON, TEXAS – Contango Oil & Gas Company (AMEX:MCF) Chairman and CEO, Kenneth R. Peak, will make a corporate presentation at the IPAA Oil & Gas Investment Symposium in San Francisco. Details for the presentation, live broadcast and replay are as follows:

Date & Time: Tuesday, October 2, 2007 at 3:05 PM Pacific Time (5:05 PM Central Time)
Presenter: Kenneth R. Peak, Chairman and CEO
Live Webcast: http://secure.wilink.com/asp/pre_event.asp?session_ID=22AB554CD8F345AC
Replay: http://secure.wilink.com/asp/pre_event.asp?session_ID=22AB554CD8F345AC
Or www.contango.com (available shortly after presentation)

Contango is a Houston-based, independent natural gas and oil company. The Company's core business is to explore, develop, produce and acquire natural gas and oil properties primarily offshore in the Gulf of Mexico and onshore in the Arkansas Fayetteville Shale. The Company also owns a 10% interest in a limited partnership formed to develop an LNG receiving terminal in Freeport, Texas, and holds investments in companies focused on commercializing environmentally preferred energy technologies. Additional information can be found on our web page at www.contango.com.

Contango Oil & Gas Company
3700 Buffalo Speedway, Suite 960
Houston, Texas 77098
www.contango.com

For information, contact:
Kenneth R. Peak
(713) 960-1901