

# CONTANGO OIL & GAS COMPANY

## NEWS RELEASE

### Contango to Present at the IPAA Oil & Gas Investment Symposium in New York

APRIL 24, 2007 – HOUSTON, TEXAS – Contango Oil & Gas Company (AMEX:MCF) Chairman and CEO, Kenneth R. Peak, will make a corporate presentation at the IPAA Oil & Gas Investment Symposium in New York. Details for the presentation, live broadcast and replay are as follows:

Date & Time: Wednesday, April 25, 2007 at 8:45 AM Eastern Time (7:45 AM Central Time)  
Presenter: Kenneth R. Peak, Chairman and CEO  
Live Webcast: <http://www.investorcalendar.com/CEPage.asp?ID=115802>  
Replay: <http://www.investorcalendar.com/CEPage.asp?ID=115802>  
Or [www.contango.com](http://www.contango.com) (available shortly after presentation)

Contango is a Houston-based, independent natural gas and oil company. The Company's core business is to explore, develop, produce and acquire natural gas and oil properties primarily offshore in the Gulf of Mexico and onshore in the Arkansas Fayetteville Shale. The Company also owns a 10% interest in a limited partnership formed to develop an LNG receiving terminal in Freeport, Texas, and holds investments in companies focused on commercializing environmentally preferred energy technologies. Additional information can be found on our web page at [www.contango.com](http://www.contango.com).

This press release contains forward-looking statements that involve risks and uncertainties, and actual events or results may differ materially from Contango's expectations. The statements reflect Contango's current views with respect to future events that involve risks and uncertainties, including those related to successful negotiations with other parties, oil and gas exploration risks, price volatility, production levels, closing of transactions, capital availability, operational and other risks, uncertainties and factors described from time to time in Contango's publicly available reports filed with the Securities and Exchange Commission.

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